



सत्यमेव जयते

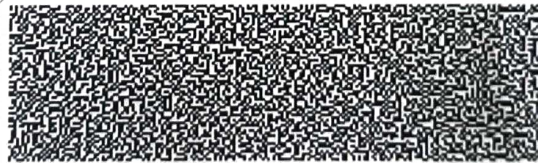
INDIA NON JUDICIAL

Government of Karnataka

Rs. 100

e-Stamp


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Certificate Issued Date : 09-Jan-2023 12:07 PM
Account Reference : NONACC (FI)/ kaksfcl08/ NAVANAGAR1/ KA-DW
Unique Doc. Reference : SUBIN-KAKAKSFCL0883871595811846V
Purchased by : HESCOM HUBBALLI
Description of Document : Article 12 Bond
Description : MOU
Consideration Price (Rs.) : 0
 (Zero)
First Party : HESCOM HUBBALLI
Second Party : AITM BELAGAVI
Stamp Duty Paid By : HESCOM HUBBALLI
Stamp Duty Amount(Rs.) : 100
 (One Hundred only)




Please write or type below this line

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING ('MOU') is made at Hubli Electricity Supply Company Limited, Hubballi, Karnataka, India on this 09th day of January 2023 by and between:


Principal & Director
Suresh Angadi Education Foundation
Angadi Institute of Technology And Management
Savagaon Road, Belagavi-590 009


General Manager
(Admin & HRD)
HESCOM., Hubballi.

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

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The General Manager (Admin & HRD) represents HESCOM, Hubballi

And

The Director & Principal representing Angadi Institute of Technology and Management, Belagavi - 590009 witnesses as follows:

The Hubli Electricity Supply Company Limited, Hubballi, hereinafter referred to as HESCOM (which form shall mean and include unless repugnant to the context and meaning of the same to mean and include the assigns and successors) of the one part

And

Angadi Institute of Technology and Management, Belagavi - 590009, herein after referred to as AITM (which form shall mean and include unless repugnant to the context and meaning of the same to mean and include the assigns and successors) of the other part further witnesses as follows:

HESCOM:

The Government of Karnataka as part of reforms in power sector has unbundled the transmission and distribution activities in the state of Karnataka. As a result, the HESCOM Limited was incorporated on 30.04.2002 under the Companies Act, 1956 (No. 1 of 1956) and HESCOM started operation w.e.f. 01.06.2002. HESCOM came into existence with geographical jurisdiction of 7 Districts comprising of Dharwad, Belagavi, Gadag, Haveri, Uttar Kannada, Bagalkot & Vijayapur with an objective to carry on the business of distribution and supply of electricity more efficiently and economically. HESCOM today is functioning as a commercial entity in pursuance of power sector reforms undertaken by Government of Karnataka, duly represented by its Managing Director hereinafter referred to as "HESCOM" which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns;

And WHEREAS

AITM, Belagavi:

Under the wing of Suresh Angadi Education Foundation (SAEF), Angadi Institute of Technology & Management (AITM) was established in the year 2009. Institute offers Undergraduate courses in Bachelor of Engineering in Civil, Mechanical, Computer Science, Electronics & Communication and Electrical & Electronics Engineering. AITM has recently introduced Artificial Intelligence & Data Science Engineering in the basket of engineering courses. It also offers Post Graduate courses in Master of Business Administration (MBA), Master of Computer Application (MCA), Master of Technology (M. Tech.) in Civil and Mechanical Engineering. AITM is also recognized as Research Centre in Physics, Chemistry, Mathematics, Civil and Mechanical Engineering Departments approved by VTU, Belagavi.


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Savagaon Road, Belagavi-590 000


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The Institute is spread across 30 acres with a tag of green campus to become self-sufficient in terms of energy and to reduce the carbon footprint. The foundation provides excellent training & placement opportunities and has an association and collaboration with top institutions (IIT-Bombay, IIT-Kharagpur and NITTTR-Chandigarh) and organizations (MNCs) across the nation. The faculty of the Institute are highly qualified with academics and research in order to shape the students with the needful knowledge and skills to become a battle-ready graduate.

Department Profile:

Electrical & Electronics Engineering Program was introduced at Angadi Institute of Technology & Management in the academic year 2009 - 10, with a sanctioned intake of 60 students. And presently the current intake of the department is 30 from the academic year 2020-21. The demand for electrical engineers in industries, state electricity boards and private sectors engaged in electricity generation is more than the engineers available. Because of periodical revisions in the syllabi and introduction of electronics related subjects, electrical engineers get acquainted with latest developments in the electrical and electronics engineering field and can handle present solid state electronic devices. The department has excellent industry institute interaction and provides services like consultancy, design and testing to the industries. Since the commencement of the program, the department has made sincere efforts in the development of students through training and industrial visits. Four batches of electrical engineering are passed out from the college. Apart from the curriculum, students from electrical engineering department have won prizes in co-curricular and extracurricular activities. Also, the department has formed student association (AEEES) to promote the students talent and their upliftment. The department enjoys the mixture of experienced and fresh faculty members.

The Electrical and Electronics Engineering program prepares professionals with the capacity to apply their knowledge, skills, attitudes, and the most recent technological developments to the solution of problems in our society.

The Understanding aims:

Both the parties are interested in having a MOU in Capacity Building/ Training Initiatives for officers of HESCOM and R&D, DSM activities in AITM. To introduce and train students and practicing engineers on the emerging trends related to distributed generation, smart grid and activities of Power Distribution System for next 5 years from the above mentioned date.



Principal & Director

**Suresh Angadi Education Foundation
Angadi Institute of Technology And Management
Savagaon Road, Belagavi-590 009**



**General Manager
(Admin & HRD)
HESCOM., Hubballi.**

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Now, this Memorandum of Understanding witnesses as follows:

IT IS HEREBY MUTUALLY AGREED BY AND BETWEEN THE PARTIES AS FOLLOWS:

This collaboration between AITM and HESCOM will create cooperation to initiate PACE (Program for Academic Connect and Engagement) in AITM and HRD, R&D (Research & Development) and DSM (Demand side Management) activities of HESCOM.

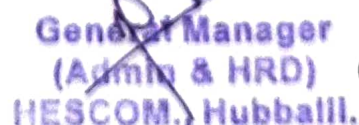
Further to provide a platform to build a strong and ongoing relationship between the HESCOM and AITM.

The goals of PACE are:

1. To develop and foster strategic linkages between the AITM and the technical departments of HESCOM.
2. To understand the needs and expectations of both the institute and the organization and to execute relevant identified activity required to meet the needs and expectations therein.
3. Offering courses of mutual interest to the students and issuing the students certificates jointly, upon successful completion of the course.
4. Identify the area of research and development in Engineering of mutual interest and work on the identified proposals jointly on agreed terms.
5. HESCOM will permit their Engineers and Experts to tender their expertise for the benefit of the students when they are requested for specially focused programs
6. HESCOM will mentor UG/ PG students for Internship/ projects of mutual interest and convenience.
7. HESCOM will promote various activities for overall development of students with present trends.
8. HESCOM will advise institute for achieving program for educational objectives and outcomes to Department of Electrical and Electronics Engineering
9. Exploring and carrying out any other academic activity with mutual consent.
10. Provide exposure to students & faculty members to emerging technologies
11. Help bridge the gap between academia and industry and contribute to education eco system
12. Participate in enhancing knowledge of niche technologies and domain education by partnering.
13. As per the PACE, HESCOM provides its speakers to participate and deliver technical presentations and talks on topics as shall be, jointly, decided by AITM and HESCOM. Such lectures shall either be a part of the curriculum or a value-added knowledge for the students. Further faculties of AITM shall deliver technical presentations to HESCOM engineers on topics jointly decided.



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The goal of Research & Development (HRD) of HESCOM is,

1. AITM will design and support for HR activities like personality development programs, motivational/ recreational activities etc.

The goal of Research & Development (R&D) of HESCOM is,

1. AITM will design and implement the R&D Projects with HESCOM.
2. AITM will support in Research & Development activities and provide platform for students and HESCOM interaction.

HESCOM will make provision for funding the cost of HESCOM approved R&D project activities and extend similar funding support in HESCOM approved joint activities.

The goal of Demand Side Management (DSM) of HESCOM is,

1. AITM will design and implement the DSM Projects with HESCOM.
2. AITM will support and propagate Energy saving and safety awareness programs and activities in HESCOM geographical areas.

HESCOM will make provision for funding the cost of HESCOM approved DSM activities and extend similar funding support in HESCOM approved joint activities.

Internships to students:


In order to impart practical training under PACE, HESCOM shall identify, encourage and support in evolving technical competence in students by providing internships to students during their vacation period between successive semesters. HESCOM shall deploy such interns on specific technical works at their development centers. HESCOM shall evaluate the quality of the work carried out by the interns and award them with a certificate at the end of the internships. Industry-Institute coordinator shall co-ordinate with HESCOM throughout the process including initiation of the internship request at the appropriate time, selection of students for the internship, overseeing the technical work carried out by the interns and the evaluation of the work carried out by the interns as might be required by HESCOM.


Nurturing Exchange programs:

HESCOM shall foster the industry-institute exchange program with respect to the faculty and industry executives to serve in the organizations on an exchange basis. This shall provide the associates of HESCOM and Institute with cross-learning opportunities. Additionally, PACE will imbibe HESCOM culture amongst students and they will understand HESCOM practices.

INDEMNITY:

Neither Party will be liable to indemnify the other Party, and/or its employees from and against all costs, claims, demands, liabilities, expenses, damages or losses arising while executing the activities defined in this Agreement or in connection with a Party's negligence or breach of the terms of this Agreement.


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General Manager
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CONFIDENTIALITY:


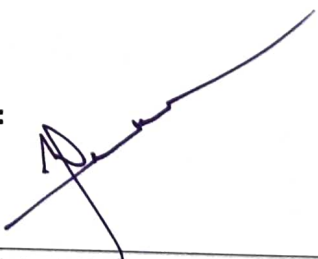
The Parties acknowledge that, in the course of their negotiations under this MoU, it may be necessary for one Party to provide documentation, technical and business information and/or intellectual property, in whatever form recorded (collectively, "Confidential Information") to the other Party. All Confidential Information provided or disclosed by either Party hereunder shall remain the property of the furnishing party, and shall be held in strict confidence by the receiving Party, unless the furnishing Party otherwise consents in writing or unless disclosure of such Confidential Information is required by the applicable laws. Confidential Information furnished by any Party hereunder.

GOVERNING LAW:

This MoU shall be governed by laws of India and the parties submit themselves to the jurisdiction of the courts in Hubballi, Karnataka, India.

This MoU is entered into for a period of 5 years between HESCOM, Hubballi and AITM, Belagavi-590009, the period would thereafter be extendable on mutual satisfaction and consent. Further this MoU could be terminated with one month's prior notice by either party at any point of time without giving reasons.

In witness where of the following parties have signed the MoU on this 9th day January 2023 at Office of the General Manager (Admin & HRD), HESCOM, Hubballi and the same would come into effect from 9th day January 2023:

Angadi Institute of Technology and Management, Belagavi - 590009	Hubli Electricity Supply Company Limited (HESCOM)
By signing this MOU, I also confirm that I am authorized to sign on behalf of AITM, Belagavi-590009.	By signing this MOU, I also confirm that I am authorized to sign on behalf of HESCOM, Hubballi
Signature: 	Signature: 
Name: Dr. Anand B Deshpande	Name: SRI. VINAYAK A. PALANKAR (Senior KAS)
Designation: Director & Principal	Designation : General Manager (Admini & HRD.)
Date: 09th January 2023	Date: 09th January 2023
Place: Hubballi	Place: Hubballi